

# COMPLETING SIMPLIFIED CDD

Dr AML The Basics



## MEET THE CRITERIA

Identify and record that the customer meets the criteria for simplified CDD.

Check it on the list in section 18(2) of the AML/CFT Act.



## NATURE & PURPOSE

Obtain information about the nature and purpose of the proposed business relationship between you and the customer.

## IDENTIFY ENTITIES

Record the full name of the entity in question and a brief explanation of how it falls within the section.

Information needs to be gathered about the identity of a person acting on behalf of the entity.



## DETERMINE RISK

According to that level of risk, verify the identity of the person and their authority to act on behalf of the local authority using the Amended Identity Verification Code of Practice.



**ATTIC**  
RESEARCH  
INSTITUTE

[Get in touch](#)